# Strategic Marketing Unit Four – Brand Strategy





### Course Layout and Overview

#### Five units

▶ Unit One: Marketing Planning Process

Unit Two: Marketing Research

▶ Unit Three: Consumer Behavior

Unit Four: Brand Strategy

Unit Five: Marketing Communications



### **Unit Four Learning Outcomes**

- Explain the role of brands in creating value for businesses and consumers
- Define brand equity and the related Brand Asset Valuator and Aaker models
- Explain the concepts of brand equity, brand recognition, and brand loyalty
- Evaluate strategies to build a brand, including positioning and differentiation
- Compare brand management strategies through the product life cycle of introduction, growth, maturity, and decline
- Relate four strategies to managing the brand reputation, including through media platforms



### Why are Learning Outcomes Important?

- ▶ Every learning outcome ties back to course materials and content.
- Assessments are tied to each learning outcome.
- Test preparation



### **Unit Four Overview Topics**

- Creating value for consumers
- Brand equity, brand recognition and brand loyalty
- Strategies to build a brand
- Brand management strategies
- Strategies to manage brand reputation





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### Brand Strategy Vocabulary

- Aaker model
- Brand Asset Valuator
- Brand differentiation
- Brand equity
- Brand loyalty
- Brand management strategies
- Brand positioning
- Brand recognition
- Brand reputation
- Build a brand
- Creating value
- Media platforms
- Product life cycle



### **Creating Value for Consumers**

- > The concept of creating value
- Why value is important?
- Who benefits for creating value?



### Creating Value for Consumers

#### Brand, Messaging, and Marketing Alignment

Time Frame **Tools & Artifacts** Mission & value proposition Core values Highly consistent from year to **Brand voice & personality** Brand year, with periodic refinement **Brand positioning** Strategy **Tagline** Market-Specific Refreshes every 12 to Target segments Market-specific positioning Positioning & 24 months, depending Key marketing messages on market dynamics Messaging Strategy Aligns with yearly goals but adjusts Campagin Campaign-Specific **Tactics** at least quarterly Marketing, Messaging & to reflect evolving Messaging priorities Communications Strategy **Proof points** Touch pointsv

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### Brand Equity, Recognition and Loyalty

- Brand equity, recognition and loyalty
- Consumer awareness
- The Aaker Model
- The Brand Asset Valuator



# Strategies to Build a Brand

- Building a brand might include
  - The voice and tone of a brand
  - Brand positioning
  - Brand core values
- Brand differentiation



### **Brand Management Strategies**

- ► The product life cycle stages include
  - Product development
  - Market introduction
  - Growth
  - Maturity
  - Decline



# Product Life Cycle Stages

Introduction	Growth	Maturity	Decline
<ul> <li>Low sales</li> <li>High cost per customer</li> <li>Financial losses</li> <li>Innovative customers</li> <li>Few (if any) competitors</li> </ul>	<ul> <li>Increasing sales</li> <li>Cost per customer falls</li> <li>Profits rise</li> <li>Increasing number of customers</li> <li>More competitors</li> </ul>	<ul> <li>Peak sales</li> <li>Cost per customer lowest</li> <li>Profits high</li> <li>Mass market</li> <li>Stable number of competitors</li> </ul>	<ul> <li>Falling sales</li> <li>Cost per customer low</li> <li>Profits fall</li> <li>Customer base contracts</li> <li>Number of competitors fall</li> </ul>

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Time

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# Strategies to Manage Brand Reputation

- Brand reputation
- Engaging with consumers
- Why social media is important



### Conclusion

- Unit Four Learning Outcomes
  - ▶ Explain the role of brands in creating value for businesses and consumers
  - Define brand equity and the related Brand Asset Valuator and Aaker models
  - Explain the concepts of brand equity, brand recognition, and brand loyalty
  - ▶ Evaluate strategies to build a brand, including positioning and differentiation
  - Compare brand management strategies through the product life cycle of introduction, growth, maturity, and decline
  - Relate four strategies to managing the brand reputation, including through media platforms



### What's Next?

Unit Five: Marketing Communications

